

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

ARBITRATION PETITION NO.12 OF 2006

Sakhare Securities Pvt. Ltd.

...Petitioner.

VS

Parth Share & Stock Broking
Pvt. Ltd. (In liquidation)

...Respondents.

Mr.Jayant Gaikwad i/b. Ajay Khandhar & Co., for Petitioner.

Mr.Patole, Asstt. Official Liquidator present.

CORAM: D.K.DESHMUKH, J.

DATED: 27th February, 2006

P.C.:-

1. Heard the learned Counsel appearing for the petitioner. Perused the record. The Arbitral Tribunal has given elaborate reasons for declining to condone delay. I do not find any proper reason given in the petition which would create any doubt about the authenticity or correctness of the reasons given by the learned Arbitrator. There is no substance in the petition. Hence, it is rejected.
